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Letter from William F. Clemson to Elias Baker, 1858 March 15

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of the one bank tract lying between the
little junction & Pearl River - and the
ake lot of which you have the
description -

It pains me much
to find you situated as you are -
and I wish that I could help you
out - The only chance that I see
is Philad^a and by employing
several brokers - and if the worst
comes to the worst by extending
and giving security on the
extensions - If you wish me
to meet you in Philad^a
I will try & do so -

Yours very truly

Wm. F. Cleveland

E. Parker Esq

New York, March. 15/58

My Dear Uncle;

I have this morning
your favour of the 13th and also
yours of previous date - which was
rec'd after the letter to you had been
sent to the post -

There are a number
of applications for money now
making - Mr. Lane has three - one
for \$50,000 - one for \$60,000 - and
one for \$25,000 - all on property -
on Broadway - unexceptionable
security - and yet has difficulty
in making the loan - They
will not loan money at 6 p.c -
when they can get 7. here - & if
they go out of the State they say
they can do better in the West -

where they can loan money on
unexceptionable security at as
high as 10. p.c - They will not run
the risk of so large a sum - under
the usury laws - for 1. p.c - where
they can get the same here without
risk -

you should let several brokers
to work in Philad^a and let
those to work who know the Savings
Banks & Insurance Co's - who have
money to put out - I would go
for you with pleasure - did I think
I could do you any good - but
I am so little known in Philad^a
that I could be of no more service
than yourself nor as much -
I even do not know the name of
a broker there - some of your
friends in business - I should
suppose - could inform you -
Still if you wish it I am ready
to do what you may want -
Though I am afraid it would be

spending your money for nothing
I have been having our business
tested with very good success -
our folks have been asking me
about the title - I told them They
have never been perfect -
They will not do any thing - until
that is settled - and proposed to
me to have them made some in
trust for the period I am in -
I referred them to you - They asked
where you were - I told them
you were in Pittsburgh this week -
I presume they will write to you -
for they want the title to the furnace
put beyond any doubt - if they
spend more money on it -
I wish you could make the
conveyance at once - so that
there will be no more in cumbrance
on it - as it is now it puts me in
a bad fix - and I can do nothing -
you can describe it without a survey
easily enough - Being all that portion